UNION BANK

Ref: CSD/2026/L/39/PN/LT
04th August 2026.

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Madam,

UNION BANK OF COLOMBO PLC – DISCLOSURE IN TERMS OF RULE 9.10.2 OF THE LISTING RULES - APPOINTMENT OF A DIRECTOR

We wish to inform you that, following the approval granted by the Director of the Bank Supervision Department of the Central Bank of Sri Lanka, in terms of Section 42 of the Banking Act, the Board of Directors of Union Bank of Colombo PLC ("the Bank") has resolved to appoint Mr. Anil Keshary Shah as a Non-Independent Non-Executive Director of the Bank, with effect from 03rd August 2026.

We further confirm that, prior to seeking approval from the Director of Bank Supervision of the Central Bank of Sri Lanka, the Nominations and Governance Committee of the Bank reviewed and recommended Mr. Anil Keshary Shah's appointment for consideration and approval by the Board of Directors.

Mr. Shah's shareholding, as at the effective date of his appointment will be disclosed in due course, in accordance with the applicable disclosure requirements.

A brief resume of Mr. Anil Keshary Shah is annexed hereto.

Yours faithfully,
UNION BANK OF COLOMBO PLC

LASWIE TSUNG
COMPANY SECRETARY
Encl.

Mr. Anil Keshary Shah

Non-Independent Non-Executive Director

Mr. Anil Keshary Shah is a distinguished banking professional and leadership consultant with over three decades of experience in banking, finance, strategic leadership and business management across Nepal and South Asia. He has held several prominent leadership positions in the banking sector, including serving as Chief Executive Officer of Nabil Bank Limited, Nepal's leading private sector bank, and Chief Executive Officer of Mega Bank Nepal Limited. Prior to these appointments, he served as Head of Consumer Banking and Chief Operating Officer of Standard Chartered Bank Nepal Limited.

Mr. Shah currently serves as Chairperson of Lead Nepal Inc., a leadership development organization focused on nurturing future leaders and promoting inclusive growth. He also serves as a Non-Executive Director of Nabil Bank Limited and is actively engaged as an advisor and mentor to several educational, social and sustainability-focused organizations, including Teach for Nepal and WWF Nepal. He is a former President of the Nepal Bankers' Association and has contributed to public policy and investment promotion initiatives through his association with the Nepal Investment Board.

Throughout his career, Mr. Shah has received numerous accolades in recognition of his leadership and contributions to the banking industry, including the Manager of the Year 2008 award conferred by the Management Association of Nepal, Top CEO awards in 2005, 2006 and 2007 and Asia's Idol 2007 recognition by the Asia News Network. Under his leadership, Nabil Bank was awarded Bank of the Year 2004 by The Banker magazine of the Financial Times Group.

Mr. Shah holds a Bachelor of Business Administration in International Business Finance from the George Washington University, USA, and a Master of Business Administration from the Faculty of Management Studies, University of Delhi, India. He has also completed Executive Education in Leadership for the 21st Century at the John F. Kennedy School of Government, Harvard University.